# GOVERNMENT OF INDIA
# SHIPPING
# LOK SABHA

UNSTARRED QUESTION NO:999
ANSWERED ON:06.03.2002
NEW NATIONAL POLICY ON INLAND WATER TRANSPORT
LAKSHMAN CHANDRA SETH

**Will the Minister of SHIPPING be pleased to state:**

(a) whether the Government propose to formulate a new National Policy on Inland Water Transport; and

(b) if so, the steps taken by the Government in this regard?

## Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI SHRIPAD Y. NAIK)

(a) & (b) Yes, Sir. An Inland Water Transport policy has already been approved by the Government.

The salient features of the policy are :-

- Inland Waterways Authority of India (IWAI) to enter into joint ventures with private sector
- Equity participation upto a maximum of 40% by Government in BOT projects.
- Enhancement in depreciation rate for inland vessels at par with the rate applicable to ocean going vessels;
- Vessels Building Subsidy of 30% for ship owners for inland vessels built in Indian Shipyards; and
- Levying minimum customs duty on imported equipment and machinery for the development of inland waterways.